



**West Palm Beach  
Community Redevelopment Agency**

**Special Meeting**

**AGENDA**

**March 22, 2021  
4:00 P.M.**

**IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE DAYS PRIOR TO ANY PROCEEDING, CONTACT THE CITY CLERK'S OFFICE, 401 CLEMATIS STREET, WEST PALM BEACH, FLORIDA 33401, {(561) 822-1210}**

**MAYOR  
KEITH A. JAMES**

**CITY COMMISSION  
PRESIDENT KELLY SHOAF**

**COMMISSIONER CHRISTINA LAMBERT  
COMMISSIONER CHRISTY FOX**

**COMMISSIONER CORY NEERING  
COMMISSIONER JOSEPH A. PEDUZZI**

**ADMINISTRATION  
CRA EXECUTIVE DIRECTOR, CHRISTOPHER ROOG  
CITY ATTORNEY, KIMBERLY ROTHENBURG  
TREASURER, MARK A. PARKS  
CITY CLERK, HAZELINE CARSON**

## 1. ROLL CALL

**CIVILITY AND DECORUM:** The City of West Palm Beach is committed to civility and decorum by its officials, employees and members of the public who attend this meeting. The City Code, Secs. 2-31(8), 2-31(18) and 2-31(22), provides in pertinent part:

- Officials shall be recognized by the Chair and shall not interrupt a speaker.
- Public comment shall be addressed to the City Commission as a whole and not to any individual on the dais or in the audience.
- Displays of anger, rudeness, ridicule, impatience, lack of respect and personal attacks are strictly prohibited.
- Unauthorized remarks from the audience, stamping of feet, whistles, yells and similar demonstrations shall not be permitted.
- Offenders may be removed from the meeting.

## RESOLUTIONS (2-3):

2. **Resolution No. 21-15 approving an agreement for incentives not-to-exceed \$1,800,000 for Project Washington to create jobs in the Community Redevelopment Agency Downtown/City Center district.**

**RESOLUTION NO. 21-15: A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE WEST PALM BEACH COMMUNITY REDEVELOPMENT AGENCY APPROVING A RELOCATION AND ECONOMIC DEVELOPMENT INCENTIVE GRANT AGREEMENT TO PROVIDE INCENTIVES TO PROJECT WASHINGTON IN AN AMOUNT NOT-TO-EXCEED \$1.8 MILLION FOR THE RELOCATION OF JOBS TO THE DOWNTOWN / CITY CENTER DISTRICT; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.**

*Agenda Cover Memorandum No.: 22163*

**Staff Recommended Motion:**

Approve Resolution No. 21-15.

**Background:**

Project Washington is an economic development project that is aimed at relocating a financial services company from the mid-Atlantic region to West Palm Beach. The City of West Palm Beach is currently being considered along with other cities in the region.

Project Washington aims to bring approximately 600 new jobs, with an average salary of at least \$70,000. In return, the CRA proposes a relocation and job creation incentive modeled after the State of Florida's qualified targeted industry grant program.

By Resolution No. 21-4, the CRA Board authorized the issuance of a letter of intent to grant economic job creation incentives to the Project Washington firm, and the firm executed the letter of intent.

The CRA has offered \$3,000 per net new job created in the City of West Palm Beach not-to-exceed \$1.8 million. Payment of the grant will be on a reimbursement basis upon submittal of required reports evidencing jobs created during the prior calendar year. Incentive payments will be made over a period of four (4) years. Each annual payment shall not exceed \$450,000, except the final payment.

- 2022 - up to \$450,000
- 2023 - up to \$450,000
- 2024 - up to \$450,000
- 2025 - \$450,000 or the remaining

The final payment shall include all new positions generated in the prior calendar year plus any un-reimbursed position carried forward, provided that the total incentive payment shall not exceed the grant amount. Lastly, the company will receive expedited permit review through the City's Construction Services division for build-out of the new office space. This project is also a result of the CRA's partnership with the Business Development Board of Palm Beach County. Project Washington was introduced to the City and CRA through the BDB's office.

Resolution No. 21-15 approves a Relocation and Economic Development Incentive Grant Agreement with the Project Washington firm, which complies with the terms of the letter of intent.

**Fiscal Note:**

Fiscal impact not-to-exceed \$450,000 per year, with a total cap of \$1.8 million.

3. **Resolution No. 21-21 approving an incentive agreement for Project Lake in an amount not-to-exceed \$60,000 for the development and creation of jobs in the Downtown / City Center District.**

**RESOLUTION NO. 21-21: A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE WEST PALM BEACH COMMUNITY REDEVELOPMENT AGENCY APPROVING A RELOCATION AND ECONOMIC DEVELOPMENT INCENTIVE GRANT AGREEMENT TO PROVIDE INCENTIVES TO PROJECT LAKE IN AN AMOUNT NOT-TO-EXCEED \$60,000 FOR THE RELOCATION OF JOBS TO THE DOWNTOWN / CITY CENTER DISTRICT; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.**

*Agenda Cover Memorandum No.: 22164*

**Staff Recommended Motion:**

Approve Resolution No. 21-21.

**Background:**

Project Lake is an economic development project that is aimed at relocating a financial services company from the mid-west region of the United States to West Palm Beach. The City of West Palm Beach is currently being considered along with other cities in the region. Project Lake aims to bring approximately twenty (20) new jobs, with an average salary of at least \$460,000. In return, the CRA proposes a relocation and job creation incentive modeled after the State of Florida's qualified targeted industry grant program. The CRA has offered \$3,000 per net new job created in the City of West Palm Beach not-to-exceed \$60,000. Payment of the grant will be on a reimbursement basis upon submittal of required reports evidencing position created during the prior calendar year. Incentive payments will be made over a period of three (3) years.

- 2022 - \$20,000
- 2023 - \$20,000
- 2024 - \$20,000 or remaining balance of jobs created

Lastly, the company will receive expedited permit review through the City's Construction Services division for build-out of the new office space. This project is also a result of the CRA's partnership with the Business Development Board of Palm Beach County. Project Lake was introduced to the City and CRA through the BDB's office.

Resolution No. 21-21 approves a Relocation and Economic Incentive Grant Incentive Agreement with Project Lake.

CRA District: Downtown / City Center.

Commission District 3: Commissioner Christy Fox.

**Fiscal Note:**

Paid out on reimbursement basis at no more than \$20,000 per year with the exception of the last year. Total incentive to be paid will not-to-exceed \$60,000.

**ADJOURNMENT:**

**NOTICE: IF ANY PERSON DECIDES TO APPEAL ANY DECISION OF THE CITY COMMISSION AT THIS MEETING, THAT PERSON WILL NEED A RECORD OF THE PROCEEDINGS AND FOR THAT PURPOSE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED. THE CITY OF WEST PALM BEACH DOES NOT PREPARE OR PROVIDE SUCH A RECORD.**